

Nadder Community Land Trust Limited

Trustees' report and financial statements
For the period ended 31 December 2019

Nadder Community Land Trust Limited
Reference and administration information

Society number 8083

Registered office and operational address

The Reading Room, High Street, Tisbury, Wiltshire SP3 6LD

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Gerry Murray	Treasurer and Chair
Clyde Whittaker	Secretary
Ione Lacey	
Tony Deane	(resigned 26 July 2020)
Trudy Austreng	(resigned 25 July 2020)
Dale Strachan	(resigned 24 July 2020)
Paul Mansbridge	(resigned 24 July 2020)
Kevin Peters	(resigned 17 September 2019)

All trustees were appointed on registration of the society on 1 April 2019.

Key management personnel

The trustees

Bankers

The Co-operative Bank
Balloon Street
Manchester
M60 4EP

Solicitors

Wrigleys Solicitors LLP
19 Cookridge Street
Leeds
LS2 3AG

Auditors

Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Nadder Community Land Trust Limited
Trustees' annual report for the period ended 31 December 2019



The trustees present their report and the audited financial statements for the period ended 31 December 2019. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Nadder Community Land Trust Ltd. (NCLT) has been established to promote the development of affordable homes in the Nadder Valley. In pursuit of this objective the NCLT raises funds and works with land owners and developers including Local Authorities. It will also fund its own affordable housing developments where appropriate.

The main activities undertaken by the NCLT for the public benefit in the development of affordable homes are

- Fundraising
- Community engagement
- Land owner engagement
- Local government engagement
- Affordable homes development
- Affordable homes provision and management

The trustees of NCLT have had full regard for the Charity commissions guidance on public benefit in all the above. The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on the development of community led local housing and are undertaken to further NCLT's charitable purposes for the public benefit.

Community Land Trusts are set up and run by ordinary people to develop and manage affordable homes within their communities. The goal is long term, ensuring that this new housing remains in community ownership and that it remains genuinely affordable (based on what people actually earn in their area). Our legal status is as a Community Benefit Society incorporated with effect from 1st April 2019 under the Co-operative and Community Benefit Societies Act 2014. That means we are a not for profit organisation with charitable status and any assets we acquire become

Nadder Community Land Trust Limited

Trustees' annual report for the period ended 31 December 2019

the property of the Nadder community. It's important to realise that the creation of a CLT offers ordinary residents the opportunity to cut through the red tape normally associated with local housing development and to influence directly the creation of affordable homes in their communities

Our particular mission is to promote the creation of new affordable housing across the Nadder Valley which would not otherwise be built. For years successive governments have recognised the need for affordable housing. Local government has been restricted in what it is allowed to spend on affordable housing local government finances are under pressure. Over the years housing associations have worked hard to fill the gap. However many housing associations recently have begun selling their affordable housing stock into the commercial market which has not helped. When a supply shortage is combined with increased demand then house prices inevitably rise. This benefits a few but disadvantages many.

This affects us all but especially young people and those in lower paid employment often in vital community services who can no longer afford to live in the communities where they were brought up or where they work. For example those who work in the NHS, social care, transport and other vital services are often not able to live in the communities that they serve.

Recently central government has undertaken to address these housing shortages providing large amounts of new funding for affordable homes. There is also a growing recognition that these problems are better addressed at the local community level. That's where we come in. By forming the Community Land Trust and proving our local housing need we can benefit from these new funds and create a new and affordable form of housing for our community.

In the early part of this year our efforts were severely curtailed by the national lockdown which temporarily stopped all progress on our mission to provide affordable housing across the Nadder Valley.

With the continued need for social distancing measures which we fully support, our ability to make progress on current objectives has been hampered but we have been able to maintain some momentum on core projects. We have in particular worked with Tisbury Parish Council and Wiltshire County Council to promote opportunities which might lead to improvements to the derelict Old Sports Centre site on Weaveland Road, including the provision of a small number of affordable homes through a community-led development.

I am deeply grateful for the continued efforts of our volunteers and the support of our members in these difficult circumstances. We now have over 250 members, a volunteer steering group and a fully elected board. We do not employ any permanent paid staff. To those members and volunteers who have continued to give generously of their time in the last 12 months I would like to express my deepest thanks.

The current Coronavirus crisis is further reason if we needed one to reflect on the need for strong communities. Surviving the virus, the loss of income and the isolation is much easier with the support of family, friends and neighbours, and in communities that rally around to support the vulnerable. Our volunteers and members who give up their time freely for our Community Land Trust believe in the power of communities - to build and refurbish homes, and as a result to build cohesive and resilient communities

Financial review

The Trust benefitted from donations and grants totalling £9,741 in the period. Expenditure during the period, including accrued expenditure, was £5,046. At the end of the period the Trust had funds totalling £6,221 at bank, and had net assets of £4,961.

Nadder Community Land Trust Limited
Trustees' annual report for the period ended 31 December 2019

Reserves policy

The trustees have determined that holding reserves is not appropriate at this time as NCLT has no employed staff, no fixed assets and no ongoing fixed costs. The Trustees will keep this area under review and will ensure that reserves policies continue to be appropriate for NCLT's activities in accordance with Charity Commission guidance (CC19).

Structure, governance and management

Structure and Organisation

NCLT is a charitable Community Benefit Society, registered on 1 April 2019 under the Co-operative and Community Benefit Societies Act 2014. It has applied to HM Revenue and Customs for tax recognition of its charitable status.

The society was established under its Rules which set out the objects and powers of the charitable society and how it is governed.

NCLT's Members guarantee to own shares of at least £1 in the charity and in the event of winding up they have no further liability. Each member has one vote regardless of the number of shares held, and the members have no right to the assets in a winding up.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 6 to the accounts.

NCLT's governing document (its Rules) at the time of incorporation were developed by the National CLT Network (Charity Number 1156952), using a model agreed with the Financial Conduct Authority (the regulator for Co-operative and Community Benefit Societies under the Co-operative and Community Benefit Societies Act 2014). A revised edition of the governing document, incorporating additional controls relevant to NCLT's role as a small Community Land Trust, was approved by its subscribing members in general meeting on 15th July 2019 and was registered on NCLT's behalf by the FCA on 10th October 2019.

Governance

Following incorporation of NCLT on 1st April 2019, NCLT's first board of 8 Board Members was appointed on 15th July 2019 by unanimous resolution of subscribing NCLT Members in accordance with Rule D7.1, to serve until its first Annual General Meeting.

At NCLT's first Annual General Meeting on 21st October 2019 all existing Board Members submitted themselves for election for a 3-year term and were duly appointed in accordance with Rule D13.1.

Under NCLT's Rule D5, the Board has the power to co-opt additional members (up to a total of 12 Board Members including co-optees). The Board did not use this power during 2019 and all Board Members serving during this period were those appointed by NCLT in General Meeting.

NCLT's Board Members act as its charity trustees .

No external bodies or persons are entitled to appoint Board Members , either in an ex-officio role or otherwise.

Nadder Community Land Trust Limited
Trustees' annual report for the period ended 31 December 2019

Statement of responsibilities of the trustees

The trustees (who are also directors of Nadder Community Land Trust Limited for the purposes of society law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Society law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the charitable society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable society's auditors are unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Third Sector Accountancy Limited were appointed as the charitable society's auditors during the year and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on 23rd September 2020 and signed on their behalf by:



Gerard Murray, Treasurer

Independent auditor's report to Nadder Community Land Trust Limited

Opinion

We have audited the financial statements of Nadder Community Land Trust Limited (the 'society') for the period ended 31 December 2019 which comprise the Statement of Financial Activities (including the Revenue Account), the Balance Sheet, the Statement of Changes in Equity, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the society's affairs as at 31 December 2019 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Co-operative and Community Benefit Societies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the society in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Board's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Board has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the society's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Board is responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Co-operative and Community Benefit Societies Act 2014 requires us to report to you if, in our opinion:

- a satisfactory system of control over transactions has not been maintained; or
- the society has not kept proper accounting records; or
- the financial statements are not in agreement with the books of account; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Board

As explained more fully in the Board's responsibilities statement set out on page 5, the Board is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the society or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the society. Our audit work has been undertaken so that we might state to the society those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society for our audit work, for this report, or for the opinions we have formed.

Third Sector Accountancy Limited
Statutory Auditor
Holyoake House
Hanover Street
Manchester
M60 0AS

Nadder Community Land trust Limited
Statement of Financial Activities
(including Revenue Account)
for the period ended 31 December 2019

	Note	Unrestricted funds £	Restricted funds £	Total funds 2019 £
Income from:				
Donations and legacies	3	1,096	8,650	9,746
Total income		1,096	8,650	9,746
Expenditure on:				
Charitable activities	4	296	4,750	5,046
Total expenditure		296	4,750	5,046
Net income/(expenditure) for the year	5	800	3,900	4,700
Transfer between funds		-	-	-
Net movement in funds for the year		800	3,900	4,700
Reconciliation of funds				
Total funds brought forward		-	-	-
Total funds carried forward		800	3,900	4,700

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Nadder Community Land trust Limited
Company number 8083

Balance sheet as at 31 December 2019

	Note	2019	
		£	£
Current assets			
Cash at bank and in hand		6,221	
		<hr/>	
Total current assets		6,221	
Liabilities			
Creditors: amounts falling due in less than one year	9	(1,260)	
		<hr/>	
Net current assets			4,961
			<hr/>
Total assets less current liabilities			4,961
			<hr/>
Net assets			4,961
			<hr/> <hr/>
The funds of the charity:			
Share capital	10		261
Restricted income funds	11		3,900
Unrestricted income funds	12		800
			<hr/>
Total charity funds			4,961
			<hr/> <hr/>

The notes on pages 11 to 17 form part of these accounts.

Approved by the trustees on _____ and signed on their behalf by:

Gerard Murray (Treasurer and Chair)

Ione Lacey (Trustee)

Clyde Whittaker (Secretary)

Nadder Community Land trust Limited

Statement of Changes in Equity
for the period ending 31 December 2019

	Share capital	Unrestricted funds	Restricted funds	Total
	£	£	£	£
At registration on 1 April 2019	-	-	-	-
Surplus for the year	-	800	3,900	4,700
Share capital issued	10 261	-	-	261
	<hr/>	<hr/>	<hr/>	<hr/>
At end date 31 December 2019	261	800	3,900	4,961
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Nadder Community Land trust Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

i Tangible fixed assets

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives. No fixed assets were acquired in the period.

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is registered in England as a registered society. In the event of the charity being wound up, the liability in respect of the shares is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Nadder Community Land trust Limited

Notes to the accounts for the period ended 31 December 2019 (continued)

3 Income from donations and grants

	Unrestricted £	Restricted £	Total 2019 £
From predecessor unincorporated association	1,091	-	1,091
Donations	5	-	5
National CLT Network	-	3,900	3,900
Wiltshire County Council	-	3,900	3,900
South West Area Board, Wiltshire Council	-	850	850
	<hr/>	<hr/>	<hr/>
Total	1,096	8,650	9,746
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4 Analysis of expenditure on charitable activities

	Total 2019 £
Marketing	731
Legal fees	1,255
Audit and accountancy	1,260
Subscriptions	379
Merchandise	119
Printing, postage and stationery	748
Website	350
AGM costs	204
	<hr/>
	5,046
	<hr/> <hr/>
Restricted expenditure	4,750
Unrestricted expenditure	296
	<hr/>
	5,046
	<hr/> <hr/>

5 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2019 £
Auditor's remuneration - audit fees	900
Auditor's remuneration - accountancy fees	360
	<hr/> <hr/>

6 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year.

Aggregate donations from related parties were £Nil.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year.

7 Government grants

The government grants recognised in the accounts were as follows:

	2019 £
Wiltshire County Council	3,900
South West Area Board, Wiltshire County Council	850
	<hr/>
	4,750
	<hr/> <hr/>

There were no unfulfilled conditions and contingencies attaching to the grants.

8 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Nadder Community Land trust Limited

Notes to the accounts for the period ended 31 December 2019 (continued)

9 Creditors: amounts falling due within one year

	2019 £
Other creditors and accruals	1,260
	<hr style="border-top: 1px solid black;"/>
	1,260
	<hr style="border-top: 3px double black;"/>

10 Share capital

	2019 £
Shares issued and fully paid	261
	<hr style="border-top: 3px double black;"/>

All shares have a nominal value of £1 and cannot be transferred. Shares may be redeemed at par at the discretion of the board. Interest may be paid on shares at the discretion of the board. Shares do not entitle the shareholder to the assets in the event of a winding up, but shareholders are entitled to attend and vote at the Annual General Meeting.

11 Analysis of movements in restricted funds

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2019 £
National CLT Network	-	3,900	(3,900)	-	-
South West Area Board	-	850	(850)	-	-
Wiltshire County Council	-	3,900	-	-	3,900
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
Total	-	8,650	(4,750)	-	3,900
	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>

**Name of
restricted fund**

Description, nature and purposes of the fund

National CLT Network	For set-up costs and technical assistance
South West Area Board	Administration and website
Wiltshire County Council	Administration, research and advice

Nadder Community Land trust Limited

Notes to the accounts for the period ended 31 December 2019 (continued)

12 Analysis of movement in unrestricted funds

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	As at 31 December 2019 £
General fund	-	1,096	(296)	-	800
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	1,096	(296)	-	800
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Name of
unrestricted fund**

Description, nature and purposes of the fund

General fund The free reserves after allowing for all designated funds

13 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2019 £
Tangible fixed assets	-	-	-	-
Net current assets/(liabilities)	1,061	-	3,900	4,961
	<hr/>	<hr/>	<hr/>	<hr/>
Total	1,061	-	3,900	4,961
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>